

Board of Directors Meeting Minutes

November 5, 2018

Meeting opened at 7:00 pm.

Board members present – 10

Board members absent – 1

Observers present – 7

Secretary's Report – Larry Golon – Made a key inventory of Board members possessing the club house key and key card.

Treasurer's Report – John Falduti –

1. Treasurer's Report for October 2018: started with \$8,352.74, had 4 deposit for \$69.32 and 14 checks issues, in the amount of \$1,847.87 giving a check book total of \$6,574.19. Fixed expenses for one month of \$844.00, : \$1,688.00 to years end, plus LUF (2) Due Dec.. 31 is \$15.00, gives a balance of \$ \$4,871.19.
2. Interest for October on Annuity's as of Oct. 29th, is \$142.37. Overall available cash, with Annuity interest for this date is \$8,733.72.
3. Total I & M fee's taken in to date is \$16,582.50. CORRECTION: September I & M fee's taken in as of Sept. 30 should be \$16,555.00.
4. Total outflow for the GOG 2019 to date: \$2,439.98.
5. Total inflow for the GOG 2019 to date: \$67.00 sale of raffle tickets.
6. Annuity's value as of October 29, 2018, 3-year: (mature Dec . 2020), is \$57,812.74, and the 5-year: (mature Sept. 2019), is \$53,526.87.

NOTE: Annuity information per: Global Atlantic Financial Group as of October 29th, 2018.

John also submitted his resignation as Club TGreasurer, effective today Nov. 5th, 2018. This is due to health reasons and other personal matters. On behalf of the Board of Directors I would like to thank John for 12 years of Impeccable service as

treasurer for the R/Seahawks Flying Club. Good luck to you John in your future endeavors.

President Dick Maltby proposed to have Paula King as Treasurer for the remainder of 2018. The Board of Directors all voted yes to have Paula King as treasurer for the remainder of 2018. Welcome to the Board of Directors “Paula King”.

Harry Thompson did a superb job as auctioneer for our Auction that was held on Sunday November 4th, 2018. Also a big thanks also goes out to Joe Dolliver and Dave King for their assistance for the event. The total receipts for the auction on Sunday drew in \$5,527.00.

Vice President Mike Ryan had nothing to report.

The incident that took place a couple of weeks ago regarding a complaint about a drone flying too close to a full size aircraft has been discussed with the FAA and the final word was that no further action would be taken.

City update, Dick Maltby mentioned that a new contract for the city and our club will be drawn up this upcoming year.

The Warbird –Fly-In to be held Nov. 10 thru 11th is coming along as planned. The Gulf Coast Village will have a bus load of people to observe the show. Not advertised as a public event, but anyone can stop by and observe.

Dave King noted that he has organized a to-get-together at the flying field with a group of students from a local area school. Approx. 8 students and parents. They will get a chance to fly a plane on our “Buddy Boxes”. Food will also be served. If you want to help out as an instructor get in touch with Dave King. (239) 851-9558.

The event will take place on Dec. 1st, 2018, Saturday at 9:00 am. Again we will need some trainers for the event. There will be no glider flying that morning.

The “Candy Bomber” has met its demise. Dave King reported that on a test flight there was a battery and receiver failure. A new Bomber kit was ordered, so hopefully it will be ready for the 2019 GOG.

The G.O.G. We desperately need volunteers to sell tickets at the Farmers Market on Saturday mornings till about noon. It is sad that we have a club with a membership of over 300 and we could only get 2 volunteers to help out. There will be no Page Field Air Show Event for this year, so we must sell many more tickets to make up for that gap.

Joe Dolliver will be organizing an electric fun fly. Set for March 29, 2019. More information to follow.

The "Dues" and Budget were discussed at length. We have not had a increase since 2005. After a discussion the Board agree to raise the dues \$10.00 for the upcoming year 2019. If all goes well there will be another \$10.00 increase for 2020 and \$10.00 for 2021. Increases in service to keep the club operating are increasing. This will take place over the next 3 years. The 2019 dues will be set at \$80.00 (\$65.00 for Club and \$15.00 for LUF) Land Use Fee.

It was also mentioned that President Dick Maltby has the authority to authorize items published to the Website.

Meeting adjourned at 8:00 pm.

Larry Golon

Secretary R/Seahawks